terests of the farmers. Government has announced minimum support prices for the season and both Cotton Corporation of India and Jute Corporation of India are in the market to provide remunerative s returns to the farmers. Cotton Corporation of India has procurrement programme of 15.00 lakh during the current cotton season and "has so far purchased 1.52 lakh to 26-11-1985. which is higher than the purchases made during the corresponding period of the las; season.

lute Corporation of India has procured about 16.70 lakh bales of Jute up to 22-11-85 which is sub- - higher than the highest ever recorded during this period. Moreover, directives have been issued by the Jute Consmissioner to the p/ivate sector mills under Jute (Licensing and Control) Order build up adequate stocks of raw [1] jute. The Corporation of India will continue to procure Jute from the farmers all the offerings at minimum] support prices.

Government has released since January. 1985, a quota of 4.95 lakh bales of long along staple cotton, 27,000 bales Bengal .Deshi, and 25,000 bales of Bow Pickings for export through, vario»s agencies in order to relieve the pressure of arrivals. The Reserve Banki of India has recently notified selected credit control for cotton for enabling cotton trade and ginning as well as pressing factories to make purchase cf cotton.

ejM&ite invited by non-banking private financial institutions

. SHRI M.S. RAMACHANDRAN: Will the Minister of FINANCE be pleas-
. ed to state:

(a) whether Governnent ware i certain non-banking private, financial institutions are inviting deposits from public at exportitant rate of interest;

(b) whether Government are also aware [1] a large ' number of middle-class people are lured by the high rate of interest; and

(c) if 'so, what action, if any Government have taken to regulate acceptance of deposits these institutions and to make them 'risk free' for the investing public?

THE. MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI); (a) and (b) Government have received representations of this nature.

(c) In respect of incorporated bodies the acceptance of deposits is governed by the directions issued by either the De/ partment of Company Affairs or the Reserve Bank of India depending on whether they are non-financial or financial companies. Placement of deposits by a depositor with any institution is, however, a matter of contract and the depositor is expected to weigh the 'risk' factor vis-a-vis the 'return' factor before deciding on placement of deposits with com panics etc.

So far as unicorporated bodies are :onceme<i 'he Reserve Bant of India Act prohibits them from accepting deposits in excess of the specified numbers. State Governments have been addressed by the Reserve Bank of India to create the necessary machinery to enforce these . provisions of the Law.

Confiscation of gold, silver and other foreign goods

1628. SHRI SHANKER SINGH: VAGHELA: Will the Minister of FINANCE be pleased to state:

(a) what is the quantity and value of gold, silver and other foreign goods which haVe been confiscated during the last three years, year-wise;

(b) what is the number of persons apprehended in each case; and

action Government have taken in *h* case?

MINISTER OF STATE IN THE MINIST&i OF F7NANCE (SHRI JANARDHAN POQJARY) : ' (a) The total valu$_e$ of gold and otheer contraband gqods confiscated to Government during th$_e$ years 1982, 1983, and 1984 is given below:—

(Value : Rs. in lakfis)

Value of goods confisicated

Year	Gold	Silver	Others	Total
1982.	386	230	2100	2716
1983.	680	701	4530	5911
1984.	959	146	5617	722

ding quantity of different confiscated are not maintained separately.

(b) The total number of persons a nested in connection with smuggling activities '.under the Customs Act, during years 1982. 1983 and 1984-is given

Nnmber of persons arrested

«28l

(c) ! action is taken again? I persons found "involved in smuggling 'activities, both departmentally as well as through prosecution in Courts. Apart 1 confiscation of smuggled goods and imposition of personal penalty, preventive dentention under the COFFEPOSA Act is also resorted to in appropriate cases.

Suggestion from ivI.P$_s$ to unearth bi at I

1629. SHRI SHANKER SINGH VAGHELA:

SHRi Ml KHTIAR SlNGH MALIK

Will the Minister "of FINANCE be pleased io state:

(a) whether Government have sought . the views from Members of Parliament on the suggestions made by the National Institute of Public Finance and Policy for combating ' tax evasion and unearthing black money;

tb) if so. whether the suggestions have e been received and if so, what are the details thereof; and

(c) how far these suggestions have been found effect:

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRr, JANARDHAN- POOJARI); (a) t$_0$ (c) Views of all the Members of Parliament were- sought on the suggestions made by the Natio of Public Financ?